

ESTATE PLANNING FOR YOUR BUSINESS

01



WHO WE ARE

WE ARE STRUCTURED TO WORK DIRECTLY WITH ALL OUR CLIENTS AND ENJOY A GENUINE COLLABORATION WITH THEM.

FEEL FREE TO START A CONVERSATION WITH US TO SEE HOW WE CAN HELP YOU CONNECT WITH YOUR MARKET.



Angella Lee Loy
Chairman



Windy Wong Win
Director



Vijay Paradesen
Director of Client
Services, Partner
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INTRODUCTION

- WHY ARE YOU HERE?
- WHY SHOULD YOU THINK ABOUT THIS NOW?
- WHAT ARE THE IMPLICATIONS OF LEAVING THIS TOO LATE?
- WHY DEAL WITH THE HASSLE NOW?
- DO I NEED TO GO TO A LAWYER?

CONSIDERATIONS

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WHO IS BEST
EQUIPPED TO TAKE
MY BUSINESS
FORWARD IF I
SHOULD DIE?

HOW CAN I STRUCTURE
MY COMPANY SO THAT
THERE IS A SEAMLESS
TRANSITION OF
OWNERSHIP AND
DIRECTION?

WHAT STEPS DO I
NEED TO TAKE NOW
TO PUT THINGS IN
PLACE TO
ACCOMPLISH WHAT
NEEDS TO BE DONE?



YOUR OPTIONS

DO NOTHING AND HOPE FOR THE BEST.
LET THEM SORT IT OUT.

START SLOWLY JOTTING DOWN YOUR
ASSETS. VALUES ARE NOT NECESSARY.

AS OBJECTIVELY AS POSSIBLE, THINK
ABOUT HOW YOU WOULD LIKE TO
DISTRIBUTE THEM

WHO WILL BE ABLE TO TAKE MY
BUSINESS FORWARD?

PUT DOWN YOUR THOUGHTS

DISCUSS YOUR PLANS WITH **AEGIS** AND
YOUR FAMILY MEMBERS

REVISIT UNTIL YOU ARE SATISFIED

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THE PLAN

You may consider:

- Creating a new structure with a holding company / ies
- Creating new types of shares
- Convert some shares into difference class / es

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“ We look at the capital structure of your company and decide how we can modify it to meet your requirements

The aim will be to seamlessly change ownership.

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COMPANY ABC



**OWNED BY 50% MR
SMITH & 50% MRS
SMITH**

HAS 4 CHILDREN

- 1ST WORKS IN FAMILY BUSINESS
- 2ND CHILD HAS HIS OWN BUSINESS
- 3RD IS A SURGEON
- 4TH IS A STAY AT HOME MOM WHOSE HUSBAND WORKS IN THE BUSINESS

MAJOR CONSIDERATIONS

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- The wife has always worked alongside the husband in the business and has proven to be an invaluable partner and can assume running of the business
- The child that works diligently in the business is the only other one capable of taking it forward.
- The child who has his own business is independent and successful in his own right.
- The surgeon has no aptitude or time for business.
- The stay at home mom likes what she does but could use some additional financial assistance

WAY FORWARD

After discussion with Mr and Mrs Smith, it was decided to create (A) and (B) shares with special rights.

- (A) shares to be issued to Mr & Mrs Smith
- (B) shares to be issued to the child working in the business.
- On the death of either Mr or Mrs Smith, the shares held by the deceased will automatically be redeemed by the company.
- When the surviving spouse dies, those shares will also be redeemed by the company.
- Leaving the child holding (B) shares as the sole shareholder.

WAY FORWARD

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- The parents agree that Funds / Assets in varying amounts will be set aside for the three other children.
- The parents discuss their decisions with their children.
- **Aegis** implements the decisions with regards to the company.
- Attorneys are retained to write the parent's will. This will not include the shares in the company as events will automatically trigger a change of ownership. Likewise, cash for the three children will not be included.



Business Outsourcing and Advisory Services
www.aegistt.com

Any **questions?**

SCHEDULE A CONSULTATION
WITH US

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THANK
YOU!